



STATE OF NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION

MICHAEL F. EASLEY
GOVERNOR

LYNDO TIPPETT
SECRETARY

December 16, 2005

Craig Davis Properties
Attn: David Rogers
940 NC Cary Parkway, Ste. 101
Cary, NC 27513

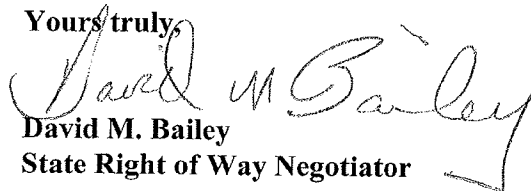
Dear Mr. Rogers,

Your clients are released from their obligation under the Agreement dated, May 13, 1999 and titled **NORTH CAROLINA DEPARTMENT OF TRANSPORTATION AND WAKEFIED COMMERCIAL, LLC AND EFFELL, LLC.**

The right of way referenced and reserved in Item 5 of that agreement is no longer needed by the Department. It should be noted, however, that the subject property would continue to be subject to standard commercial development requirements which may be imposed by driveway permits and other normal regulatory requirements.

Please call if you have questions.

Yours truly,


David M. Bailey
State Right of Way Negotiator

/bej

cc: **Mr. Len Sanderson**
Mr. L.G. Scarborough
Mr. Jon Nance
Mr. John Williamson
Mr. Mike Surasky, P.E.

MAILING ADDRESS:
NC DEPARTMENT OF TRANSPORTATION
RIGHT OF WAY
1546 MAIL SERVICE CENTER
RALEIGH NC 27699-1546

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LOCATION:
TRANSPORTATION BUILDING
1 SOUTH WILMINGTON STREET
RALEIGH NC